

Toastmasters District 72 Budget for the 2020-2021 year

Please note that this document has been drafted based on the following:

- Division and Area budgets drafted by the District Trio and District Finance Manager;
- Planned expenditure by the District Trio for the 2020-21 Toastmasters year;
- Review and comparison of actual expenditure in the 2019-20 year;
- The current Toastmasters International limits and requirements.

The District 72 Budget information below includes:

- Summary Budget for the 2020-21 year
- Summary Budget by month
- Comparison of the 2020-21 budget to the prior year 2019-20 budget and actual figures

Summary Budget 2020-21

<u>Break even</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net</u>	<u>Policy</u>
Conference	26,965	26,965	-	Meets Policy
Fundraising	5,100	4,500	600	Meets Policy
District Store	-	-	-	Meets Policy
<u>Minimum Expense Type</u>		<u>Expense</u>	<u>%</u>	<u>Policy</u>
Marketing Outside Toastmasters		5,800	8.7%	5.0%
<u>Maximum Expense Type</u>		<u>Expense</u>	<u>%</u>	<u>Policy</u>
Education and Training		9,940	14.9%	15.0%
Marketing Outside Toastmasters		5,800	8.7%	10.0%
Club Growth		4,370	6.5%	15.0%
Public Relations		5,740	8.6%	10.0%
Recognition		4,095	6.1%	20.0%
Travel		16,689	25.0%	25.0%
Lodging		4,200	6.3%	15.0%
Food and Meals		6,660	10.0%	15.0%
Speech Contest		3,330	5.0%	5.0%
Administration		6,636	9.9%	10.0%
Total Membership Dues		66,863	100.0%	

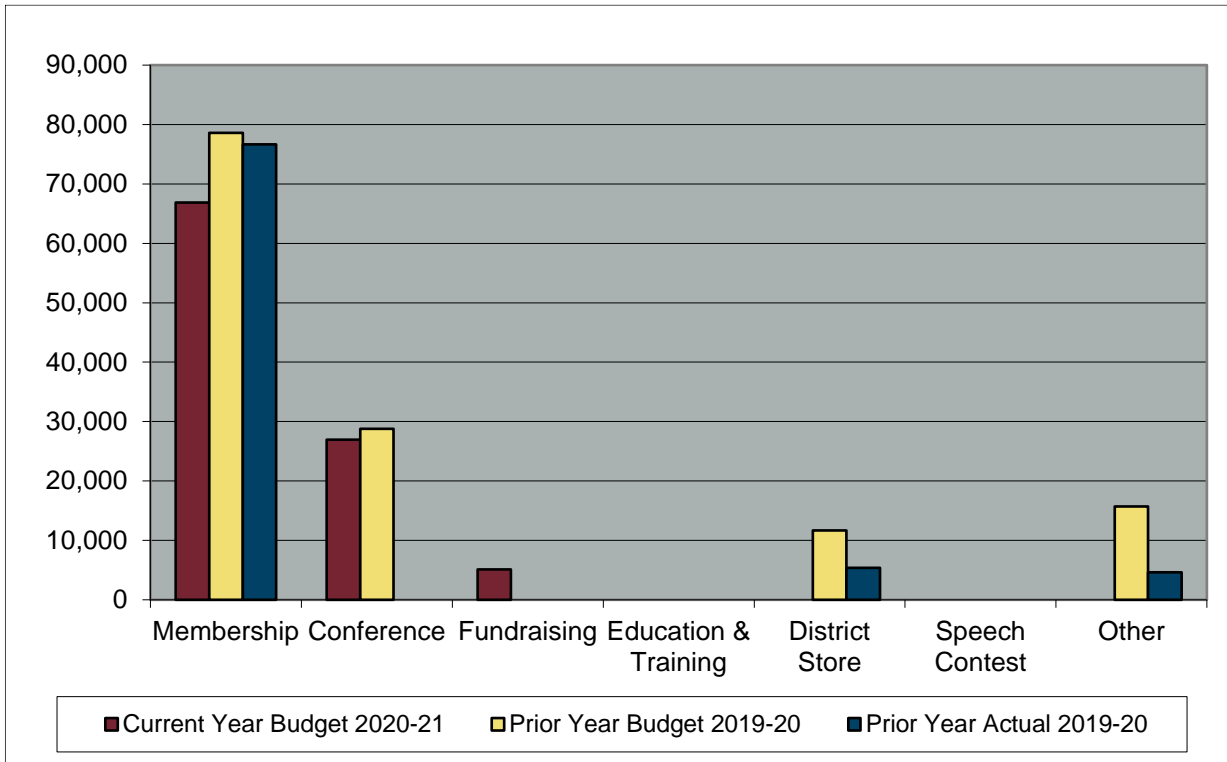
Summary Budget 2020-21 by month

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Total
Membership Dues Allocation	474	1,666	22,706	4,486	1,008	611	428	2,060	24,646	4,869	2,260	1,649	66,863
Conference revenue	-	-	-	-	-	-	-	-	-	-	26,965	-	26,965
Fundraising revenue	-	-	-	-	-	-	-	1,700	1,700	1,700	-	-	5,100
Education and Training revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
District store revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Speech contest revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue	474	1,666	22,706	4,486	1,008	611	428	3,760	26,346	6,569	29,225	1,649	98,928
Conference expense	-	-	-	-	-	-	-	-	-	-	26,965	-	26,965
Fundraising expense	-	-	-	-	-	-	-	1,500	1,500	1,500	-	-	4,500
District store expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Marketing Outside Toastmasters expense	-	-	1,300	500	500	500	500	500	500	500	500	500	5,800
Recognition expense	-	-	-	170	450	-	-	-	-	1,350	-	2,125	4,095
Club Growth expense	-	-	-	-	500	1,000	500	500	500	500	-	870	4,370
Public Relations expense	200	200	400	1,700	1,700	400	600	100	100	100	100	140	5,740
Education & training expense	-	150	1,450	390	540	390	1,990	540	390	2,400	150	1,550	9,940
Speech contest expense	-	-	-	-	-	1,170	-	-	1,170	720	270	-	3,330
Administration expense	308	278	368	248	798	248	248	748	448	348	1,948	648	6,636
Food and Meals expense	-	-	1,200	210	360	210	1,410	210	360	1,500	-	1,200	6,660
Travel expense	-	-	7,175	-	2,426	-	-	3,044	1,000	-	-	3,044	16,689
Lodging expense	-	1,200	-	-	-	-	-	1,200	-	600	-	1,200	4,200
	508	1,828	11,893	3,218	7,274	3,918	5,248	8,342	5,968	9,518	29,933	11,277	98,925
District net income/(loss)	(34)	(162)	10,813	1,268	(6,266)	(3,307)	(4,820)	(4,582)	20,378	(2,949)	(708)	(9,628)	3

Budget Comparison with Last Year

	<u>Current Year</u> <u>Budget</u> <u>2020/2021</u>	<u>Prior Year</u> <u>Budget</u> <u>2019/2020</u>	<u>Prior Year</u> <u>Actual</u> <u>2019/2020</u>	<u>Narratives</u>
Membership Revenue	66,863	78,584	76,638	Budget figures are set by Toastmasters International.
Conference Revenue	26,965	28,800		Budget figures are set by Conference Committees.
Fundraising Revenue	5,100			3 events planned this year in the 3 main centres.
Education & Training Revenue				
District Store Revenue		11,700	5,388	District Store closed.
Speech Contest Revenue		0		Contests required to be online 2020-21.
Other Revenue		15,695	4,650	District Service Charge (DSC) to Clubs based on \$8 per member at 1 July. Not included this year due to Covid service reductions.
Total Revenue	98,928	134,779	86,676	
Conference Expenses	26,965	28,785	2,948	Budget figures are set by Convention Committees.
Fundraising Expenses	4,500			3 events planned this year in the 3 main centres.
District Store Expenses	0	9,855	3,761	District Store closed.
Marketing Outside TM Expenses	5,800	34,500	28,377	Reflects marketing strategies set by current year District Trio to grow D72.
Recognition Expenses	4,095	1,000	650	New category. Reflects member recognition strategies set by the Trio.
Club Growth Expenses	4,370	14,500	13,699	New category. Reflects club growth strategies set by the Trio.
Public Relations Expenses	5,740	5,000	4,472	Set using prior year spend on website fees.
Education & Training Expenses	9,940	32,260	13,332	Reflects training plans including provision for workshops and use of virtual meetings. Mixture of on-line and in-person training.
Speech Contest Expenses	3,330	15,000	11,927	Contests online and reduced TI cap. Reflects trophy expenses only.
Administration Expenses	6,636	12,736	14,056	Set using prior year spend as a base. Now includes Other.
Food & Meals Expenses	6,660			New category. Reduced budget due to limited in-person possibilities.
Travel Expenses	16,689	40,900	34,080	Budget limited by TI cap. On-line options to also be used to reduce costs.
Lodging Expenses	4,200			New category. Limited to Trio travel and provision for PAR travel alternative.
Total Expenditure	98,925	194,536	127,302	
Net Deficit	3	-59,757	-40,626	

Revenue by Type



Expenditure by Type

