

Independent Auditor's Report
To the Members of Toastmasters International District 72 New Zealand

I have audited the financial statements of Toastmasters International District 72 New Zealand on pages 1 to 9 which comprise the statement of financial position as at 31 December 2017, and the statements of financial performance and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Executive's Responsibility for the Financial Statements

The District Executive are responsible for the preparation of financial statements that give a true and fair view of the matters to which they relate and in accordance with generally accepted accounting practice in New Zealand and for such internal control as the Executive determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with International Standards on Auditing (New Zealand). Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view of the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion. In addition to my capacity as auditor, I am also a member of Toastmasters International District 72 New Zealand.

Opinion

In my opinion, the financial statements on pages 1 to 9 give a true and fair view of the financial position of Toastmasters International District 72 New Zealand as at 31 December 2017 and of its financial performance and cash flows for the six months then ended in accordance with generally accepted accounting practice in New Zealand. However, moving forward, greater financial controls for items over \$500 need to be exercised, perhaps where not just approval for payment is required but also documented approval for procurement prior to spend.



Diane Isherwood CA
Wellington, NZ
01 May 2018