

Toastmasters District 72 Budget for the 2022-2023 year

Please note that this document has been drafted based on the following:

- Division and Area budgets drafted by the District Trio and District Finance Manager
- Planned expenditure by the District Trio for the 2022-23 Toastmasters year
- The current Toastmasters International limits and requirements

The District 72 Budget information below includes:

- Summary Budget for the 2022-23 year
- Comparison of the 2022-23 budget to the prior year 2021-22 budget

Summary Budget 2022-23

<u>Break even</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net</u>	<u>Policy</u>
Conference	18,030	18,030	-	Meets Policy
Fundraising	-	-	-	Meets Policy
District Store	-	-	-	Meets Policy
<u>Minimum Expense Type</u>		<u>Expense</u>	<u>%</u>	<u>Policy</u>
Marketing Outside Toastmasters		4,110	7.0%	5.0%
<u>Maximum Expense Type</u>		<u>Expense</u>	<u>%</u>	<u>Policy</u>
Education and Training		7,500	12.8%	15.0%
Marketing Outside Toastmasters		4,110	7.0%	10.0%
Club Growth		4,673	8.0%	15.0%
Public Relations		3,500	6.0%	10.0%
Recognition		6,250	10.7%	20.0%
Travel		14,635	25.0%	25.0%
Lodging		500	0.9%	15.0%
Food and Meals		5,666	9.7%	15.0%
Speech Contest		2,927	5.0%	5.0%
Administration		5,854	10.0%	10.0%
Total Membership Dues		58,542	100.0%	

Budget Comparison with Last Year

	2022-23	2021-22	Change	Narrative
Membership Dues Allocation	58,542	61,889 -	3,347	Set by Toastmasters International
Conference revenue	18,030	28,470 -	10,440	Set by Conference Committee
Fundraising revenue	-	-	-	
Education and Training revenue	-	-	-	
District store revenue	-	-	-	
Speech contest revenue	-	-	-	
Total Revenue	76,572	90,359 -	13,787	
TI Allocation Expense	2,927	3,094 -	167	Set by Toastmasters International
Conference expense	18,030	28,470 -	10,440	Set by Conference Committee
Fundraising expense	-	-	-	
District store expense	-	-	-	
Marketing Outside Toastmasters expense	4,110	6,200 -	2,090	Reflects Marketing Strategy set by Trio, including to heighten brand awareness
Recognition expense	6,250	6,250	-	Reflects Recognition Strategy set by Trio, includes ribbons, trophies, plaques etc
Club Growth expense	4,673	8,600 -	3,927	Reflects Club Growth Strategy set Trio, to retain existing and support new members
Public Relations expense	3,500	3,500	-	To expand our social media presence to incorporate LinkedIn and TikTok
Education & training expense	7,500	8,710 -	1,210	Reflects Education & Training Strategy set by Trio
Speech contest expense	2,927	3,100 -	173	Based on maximum allowed by Toastmasters International
Administration expense	5,854	2,900	2,954	Contests and IT
Food and Meals expense	5,666	4,750	916	District Officer Training
Travel expense	14,635	17,365 -	2,730	District Officer Training
Lodging expense	500	500	-	District May23 Conference and Trio midyear training
Total Expenditure	76,572	93,439 -	16,868	
District net income/(loss)	-	- 3,080	3,080	