

# Toastmasters District 72 Budget for the 2023-2024 year

## **Please note that this document has been drafted based on the following:**

- Expenditure planned by the District Trio for the 2023-24 Toastmaster year
- The current Toastmasters International limits and requirements, excluding Travel.
- Toastmasters International has granted an exemption for Travel to exceed policy
- The conference budget has been provisionally approved by the Conference Committee
- The budget has been reduced by \$4k (since the Provisional Budget was posted) as a deficit budget has not yet been preapproved by Toastmasters International

## **The District 72 Budget information below includes:**

- Summary Budget for the 2023-24 year
- Comparison of the 2023-24 budget to the prior year 2022-23 budget

## Summary Budget 2023-24

<u>Break even</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net</u>	<u>Policy</u>
Conference	27,978	27,978	-	Meets Policy
Fundraising	-	-	-	Meets Policy
District Store	-	-	-	Meets Policy
<b><u>Minimum Expense Type</u></b>		<b><u>Expense</u></b>	<b><u>%</u></b>	<b><u>Policy</u></b>
Marketing Outside Toastmasters		4,531	7.5%	5.0%
<b><u>Maximum Expense Type</u></b>		<b><u>Expense</u></b>	<b><u>%</u></b>	<b><u>Policy</u></b>
Education and Training		4,235	7.0%	15.0%
Marketing Outside Toastmasters		4,531	7.5%	10.0%
Club Growth		2,218	3.7%	15.0%
Public Relations		2,633	4.4%	10.0%
Recognition		3,324	5.5%	20.0%
Travel		20,609	34.1%	25.0%
Lodging		7,216	11.9%	15.0%
Food and Meals		7,137	11.8%	15.0%
Speech Contest		2,992	5.0%	5.0%
Administration		3,152	5.2%	10.0%
<b>Total Membership Dues</b>		<b>60,443</b>	<b>100.0%</b>	

## Budget Comparison with Last Year

	2023-24	2022-23	Change	Narrative
Membership Dues Allocation	60,443	58,542	1,901	Set by Toastmasters International
Conference revenue	27,978	16,413	11,565	Set by Conference Committee
Speech contest revenue	352	-	352	Interest Received non specific
<b>Total Revenue</b>	<b>88,773</b>	<b>74,955</b>	<b>13,818</b>	
TI Allocation Expense	2,747	2,927	- 180	Set by Toastmasters International
Conference expense	27,978	16,413	11,565	Set by Conference Committee
Marketing Outside Toastmasters expense	4,531	4,110	421	The main focus is on promoting the brand with social media campaigns, promotional products and advertising
Recognition expense	3,324	6,250	- 2,926	Recognising District Leaders, Contest Winners, Member long service and Pathways completion is the main focus for the District this year.
Club Growth expense	2,218	4,673	- 2,455	The focus for the District this year is on creating new clubs and increasing membership within existing clubs with plans for online workshops and a mobile app.
Public Relations expense	2,633	3,500	- 867	With the absence of a designated PR Manager this year the focus is on maintaining a professional website. We will continue to update the District with a monthly newsletter and provide club support with the District Meetup account.
Education & training expense	4,235	7,500	- 3,265	The focus this year is to provide quality training for Club and District Leaders with a combination of in person and online training.
Speech contest expense	2,992	2,927	65	Based on maximum 5% allowed by Toastmasters International
Administration expense	3,152	5,854	- 2,702	Administration plans to support the operation of the District continuing to pay for items such as zoom, supplies & stationery and District email accounts.
Food and Meals expense	7,137	5,666	1,471	Food and meals mainly covers the Trio to attend the International Convention & Midyear training; District Officer Training and a nominal allowance to support contests and in person Club Officer Training.
Travel expense	20,609	14,635	5,974	Travel mainly covers the Trio to attend the International Convention & Midyear training; District Officer Training and Area Director mileage for club visits.
Lodging expense	7,216	500	6,716	Accommodation for Trio to attend the International Convention & midyear training, District Director to attend the District 72 Conference. There is also an allowance for the Division C Director to make club visits in the absence of an Area Director.
<b>Total Expenditure</b>	<b>88,773</b>	<b>74,955</b>	<b>13,818</b>	
<b>District net surplus/(deficit)</b>	<b>-</b>	<b>0</b>	<b>- 0</b>	